

**Bachelor of Commerce with Accountancy and Finance**

**SEMESTER - VI  
Indirect Taxation**

**Computer Code 6002  
4 Credits**

**Module 6.2**

**Evaluation Pattern:**

**Internal Evaluation 25 Marks**

**External Evaluation 75 Marks**

<b>Unit</b>	<b>Topic</b>	<b>Weightage</b>	<b>Lectures</b>
	<p>Course content focuses on conceptual Aspect of Indirect Taxation</p> <p><b>OBJECTIVES:</b> To impart knowledge of Indirect Taxation and cover the knowledge of the subject.</p> <p><b>IMPORTANT NOTES:</b> a) The Law to be studied is that which is applicable to the Previous Year ended immediately before commencement of the Academic year.</p> <p>b) No knowledge of Case Laws is expected, Questions and Problems should not have any Direct or Indirect reference to Case Law.</p>		
<b>1</b>	<p><b>Central Excise Act,1944</b> Concept of Excise Duty and Taxable events Excisable Goods, Goods- Movability and Marketability Manufacture, Deemed Manufacture and allied concepts Captive Consumption, Intermediate Products, Waste &amp; Scrap Classification of Goods Basis of payment of excise duty, Specific Duty, Ad Valorem Duty, Tariff Value Definition –Assessee, Related Person, Place of Removal, Transaction Value,</p>	<b>15</b>	<b>10</b>

2	<p><b>The Custom Act,1962</b></p> <p>Concept of The Custom Act,1962 and its allied parts</p> <p><u>Definition</u>-Adjudicating Authority, Assessment, Coastal goods, Custom Area, Entry, Foreign Going vessel or aircraft, Goods, Imported goods, Person –in-charge, Prohibited goods, Stores, Tourist, Indian Customs Waters</p> <p>Assessment, Provisional Assessment , Pilfered Goods, Damaged Goods, Abatement of duty on damaged goods, Remission of duty on lost, destroyed or abandoned goods.</p> <p>Duty Drawback - Drawback allowable on re-export of duty paid goods –Section 74 and 75</p>	25	15
3	<p><b>Value Added Tax</b></p> <p>i VAT-Meaning, present status and constitutional validity,</p> <p>ii Rates of VAT</p> <p>iii Operation of VAT</p> <p>iv Variants of VAT</p> <p>v Input- Tax Credit and Composition Scheme</p> <p>vi Methods of computing VAT liabilities</p>	25	15
4	<p><b>Service Tax Act</b></p> <p>Meaning of Service- Registration, Classification of services Exemption and Abetment from service tax Payment of Service Tax- Rates, Due Dates, Penalty, Interest CENVAT Credit Reverse Charge Mechanism Filing of Service Tax Return</p>	35	20
	<b>Total</b>	<b>100</b>	<b>60</b>

**Reference Text Books:**

<b>Title of the Book</b>	<b>Author</b>	<b>Publication</b>	<b>Year of Publication</b>
Indirect Taxes	YogendraBangar&VinitSodhani	C.Sitaraman publication)	2013
Indirect Taxes- Law & Practice	GirishAhuja& Ravi Gupta	Bharat Law House Year of publishing:	2013
Indirect Taxes	Ainapure&Ainapure	MananPrakashan	2013